RECORD OF RESOLUTION

Resolution No. 2021 - R - Olo

Passed June 7

2021

YEAR

VILLAGE COUNCIL OF NORTH FAIRFIELD, OHIO RESOLUTION NO. 2021-R-06

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER TO COMPLETE CERTAIN INTRAFUND REALLOCATION TRANSACTIONS BETWEEN LINE ITEMS WITHIN THE SAME FUND

WHEREAS, the Village Fiscal Officer has determined and advised Village Council that it is necessary to reallocate money between line item accounts within the same fund; and

WHEREAS Village Fiscal Officer has further informed Village Council that the reallocation is necessary to ensure a positive balance in the subject line item accounts due to additional expenditures from those line item accounts; and

WHEREAS, the Village Fiscal Officer certifies that there are sufficient moneys within the source line item accounts to make the intrafund reallocation transactions requested; and

WHEREAS, intrafund reallocation transactions are not a transfer of funds per RC 5705.14-16 but merely amends one appropriation account and increases another account by the same amount in the same fund; and

WHEREAS, the Fiscal Officer further reports that the reallocation transactions herein are necessary for the current expenses of the village [RC 731.30]; and

WHEREAS, while legislative approval may not be necessary for intrafund reallocation transactions, the Village Fiscal Officer elects to obtain approval from Village Council; and

WHEREAS, the Village Fiscal Officer is therefore requesting authority to complete certain intrafund reallocation transactions amending the spending authority for one-line item account and increasing another line item account within the same fund by the same amount.

NOW THEREFORE, BE IT <u>RESOLVED</u> BY THE COUNCIL OF THE VILLAGE OF NORTH FAIRFIELD, STATE OF OHIO: (RC 731.18)

<u>SECTION 1</u>. That the Fiscal Officer is hereby authorized to complete the intrafund reallocation transaction of money between line item accounts within the **GENERAL FUND** (1000) as follows:

From: To: Amount: 1000-310-420-0050 Office Supplies and Materials 1000-490-390-0031 Other Contractual Services {Trees} \$825.00

<u>SECTION 2</u>. <u>DISPENSE WITH THREE READINGS</u>. [R.C. 731.17(A)(2)] That the legislative authority, upon a vote of at least <u>three-fourths of its members</u>, hereby dispenses with the rule requiring each ordinance or resolution shall be read on three different days.

RECORD OF RESOLUTION

	Resolution No. <u>2</u> Ø2	1- R - Ølo	Passed June	, 2Ø2 _{YEAR}
	SECTION 3. IMMEI casure provides for the curre mediate effect.		That the legislative at village pursuant to RC 1	The state of the s
in a any pul	SECTION 4. PUBLIC s public body concerning of a public meeting open to the y of its committees that resolic, in compliance with plicable provisions of sections.	r relating to the pase e public at all times sulted in such form all legal requirem	, and that all deliberation nal action, were in publi ents including all lawf	Ordinance were adopted s of the public body and ic meetings open to the
PA	SSED AND ADOPTED on th	isday	of June	, 20 <u>21</u> .
cal	hereby attest and affirm that to a votes required for passage by YOR	the foregoing Ordinary R.C. 731.17.	FISCAL OFFICER	rerry
Seco Thir PRE	Reading: 20 Approved AS TO I	(may be dispens	ed by a vote of at least three-fourths of the down a vote of at least three-fourths of the down at least three-fourths of	
	V	CERTIFICATE	OF POSTING	

(RC 731.25)

I hereby certify that pursuant to R.C. 731.25, a succinct summary of the above legislation was posted in not less than five of the most public places in the municipal corporation as determined by the legislative authority (See Ord 2019-O-12) for a period of not less than fifteen days prior to the effective date at the following locations:

- 1) Fiscal Officer Office, 3 East Main St., North Fairfield, Ohio; and
- 2) North Fairfield Village Hall, 3 East Main St., North Fairfield, Ohio.; and 3) North Fairfield Public Library, 5 East Main St., North Fairfield, Ohio; and
- 4) North Fairfield Post Office, 1 North Main St., North Fairfield, Ohio; and
- 5) Electronically online at official Village website

FISCAL OFFICER